

- new investment by United States persons in Iran or in property or entities owned or controlled by the Government of Iran, making clear that the applicable dates under the prior orders continue to govern for purposes of defining “new” investments;
- approval, financing, facilitation, or guarantee by a United States person of any transaction by a foreign person that a United States person would be prohibited from performing under the embargo; and
- any evasion, avoidance, or attempt to violate a prohibition under the order.

By confirming that United States persons are prohibited from engaging in any trade- or investment-related activities with Iran, I want to make clear that this means all direct or indirect involvement in such activities wherever those activities occur.

This new Executive order provides that the Secretary of the Treasury, in consultation with the Secretary of State, is authorized to take such actions, including the promulgation of rules and regulations, as may be necessary to carry out the purposes of the order. There are certain transactions subject to prohibition under this order that I have directed the Secretary of the Treasury to authorize through licensing, including transactions by United States persons related to the Iran-United States Claims Tribunal in The Hague, established pursuant to the Algiers Accords, and other international obligations and U.S. Government functions. In addition, under appropriate conditions, United States persons may be licensed to participate in market-based swaps of crude oil from the Caspian Sea area for Iranian crude oil in support of energy projects in Azerbaijan, Turkmenistan, and Kazakhstan.

The new Executive order takes effect at 12:01 a.m. eastern daylight time on August 20, 1997. Revocation of corresponding provisions in prior Executive orders does not affect the applicability of those provisions, or of regulations, licenses or other administrative actions taken pursuant to those provisions, with respect to any transaction or violation occurring before the new Executive order takes effect. Specific licenses issued pursuant to prior Executive orders continue

in effect, unless revoked or amended by the Secretary of the Treasury. General licenses, regulations, orders, and directives issued pursuant to prior orders continue in effect, except to the extent inconsistent with this order or otherwise revoked or modified by the Secretary of the Treasury.

The declaration of national emergency made by Executive Order 12957 remains in effect and is not affected by this order.

Sincerely,

William J. Clinton

NOTE: Identical letters were sent to Newt Gingrich, Speaker of the House of Representatives, and Albert Gore, Jr., President of the Senate.

Memorandum Authorizing the Transfer of Agency for International Development Appropriations

August 20, 1997

Memorandum for the Administrator of the Agency for International Development

Subject: Determination Under Section 610(a) of the Foreign Assistance Act of 1961, as amended, to Transfer \$17.5 million to the Operating Expenses Appropriation

Pursuant to the authorities vested in me by sections 109 and 610(a) of the Foreign Assistance Act of 1961, as amended (the “Act”), I hereby determine that it is necessary for the purposes of the Act that \$17.5 million appropriated for fiscal year 1997 to carry out chapter 1 of part I of the Act be transferred to, and consolidated with, appropriations made to carry out section 667(a) of the Act. I hereby authorize such transfer and consolidation.

This determination shall be effective immediately, and you are authorized and directed to publish this determination in the *Federal Register*.

William J. Clinton

[Filed with the Office of the Federal Register, 8:45 a.m., August 21, 1997]

NOTE: This memorandum was published in the *Federal Register* on August 22.

**Executive Order 13060—
Establishing an Emergency Board To
Investigate Disputes Between
Amtrak and Its Employees
Represented by the Brotherhood of
Maintenance of Way Employees**

August 21, 1997

Disputes exist between Amtrak and its employees represented by the Brotherhood of Maintenance of Way Employees.

These disputes have not heretofore been adjusted under the provisions of the Railway Labor Act, as amended (45 U.S.C. 151 *et seq.*) (the "Act").

In the judgement of the National Mediation Board, these disputes threaten substantially to interrupt interstate commerce to a degree that would deprive a section of the country of essential transportation service.

Now, Therefore, by the authority vested in me as President by the Constitution and the laws of the United States; including section 10 of the Act (45 U.S.C. 160), it is hereby ordered as follows:

Section 1. Establishment of Emergency Board ("Board"). There is established, effective August 21, 1997, a Board of three members to be appointed by the President to investigate these disputes. No member shall be pecuniarily or otherwise interested in any organization of railroad employees or any railroad carrier. The Board shall perform its functions subject to the availability of funds.

Sec. 2. Report. The Board shall report to the President with respect to these disputes within 30 days of its creation.

Sec. 3. Maintaining Conditions. As provided by section 10 of the Act, from the date of the creation of the Board and for 30 days after the Board has submitted its report to the President, no change in the conditions out of which the disputes arose shall be made by the parties to the controversy, except by agreement of the parties.

Sec. 4. Records Maintenance. The records and files of the Board are records of the Office of the President and upon the Board's termination shall be maintained in the physical custody of the National Mediation Board.

Sec. 5. Expiration. The Board shall terminate upon the submission of the report provided for in sections 2 and 3 of this order.

William J. Clinton

The White House,
August 21, 1997.

[Filed with the Office of the Federal Register, 8:45 a.m., August 22, 1997]

NOTE: This Executive order was published in the *Federal Register* on August 25.

**Digest of Other
White House Announcements**

The following list includes the President's public schedule and other items of general interest announced by the Office of the Press Secretary and not included elsewhere in this issue.

August 17

In the afternoon, the President and Hillary Clinton traveled to Block Island, RI. In the evening, they traveled to Martha's Vineyard, MA for a vacation.

August 20

The President announced his intention to nominate F. Amanda DeBusk as Assistant Secretary for Export Enforcement at the Commerce Department.

August 21

The White House announced that the President established Presidential Emergency Board No. 234, effective August 21, to investigate and make recommendations for settlement of disputes between Amtrak and its employees represented by the Brotherhood of Maintenance of Way Employees.

**Nominations
Submitted to the Senate**

NOTE: No nominations were submitted to the Senate during the period covered by this issue.